



AACUC FUTURE FUND

Official Launch: March 5, 2024

Ty Muse, Future Fund Committee Chair

Renée Sattiewhite, AACUC President & CEO

FutureFund@AACUC.org

AACUC Future Fund Stewardship



Bill Cheney
AACUC Future Fund
Honorary Chair



Ty Muse
AACUC Future Fund
Committee Chair



Whitney Anderson
AACUC
Board Chair



Renée Sattiewhite
AACUC
President & CEO



Jason Haley
ALM First
Chief Investment Officer



Tom Mayhew
National Cooperative Bank
SVP Credit Union Services



Tony Kitt
Plexcity
Chief Executive Officer

Learn more at: www.AACUCImpact.org

State of the Nation

AACUC is Reaching Towards the Future



3

Times are changing. Leagues are merging, associations are disappearing, and the number of credit unions is falling. As it does, the racial wealth gap widens, some DEI programs are being defunded and credit unions struggle to remain relevant and resonant in an increasingly multicultural nation.

The African-American Credit Union Coalition (AACUC) is the leading authority to address these challenges.

Our work is as relevant and needed as ever—that's where the Future Fund comes into play.



What is the Future Fund?

The Future Fund is a bold, transformative funding source for AACUC. This new fund was created to ensure the long-term strength and sustainability of the AACUC regardless of industry trends, economic downturns and socio-political headwinds.

Funding helps support and expand crucial programming that addresses the racial wealth gap, preserves small credit unions, lifts up low-income communities and spreads financial access and inclusion to the underserved.

Plus, it creates an operating reserve that will ensure the continued reach of AACUC across the credit union movement.

How does the Future Fund work?

The Future Fund will provide crucial support to the AACUC with little to no impact on your liquid capital.

Credit unions and system partners will be able to contribute to the Future Fund in a number of ways.

The opportunities will scale throughout 2024, with two immediate options available:

- 1 National Cooperative Bank (NCB) Certificates of Deposit** — This is the simplest entry point for supporting the Future Fund. Open a \$250K Certificate of Deposit at the NCB and donate some or all of the interest. We benefit from the high interest rate environment in a virtually risk-free government insured deposit.
- 2 Charitable Donation Accounts (CDA) Fund** — Working in conjunction with ALM First, AACUC will launch innovative new Charitable Donation Account Fund that provide both low volatility and ease of implementation, with amounts of \$1M to \$50M invested by each investor. **CDA Fund will consist of investment-grade fixed income securities.**

What will the Future Fund support?

In addition to **AACUC flagship programs and overall sustainability**, the Future Fund will bring scale to three essential pillars of our **Commitment to Change Initiative**.



Internships and Leadership Development

Building a succession pipeline for the credit union system; securing the legacy of mentorship and professional development we have created.



Small Credit Union Sustainability

Ensuring the viability and vibrancy of the credit unions that are at greatest risk of mergers, acquisition and member attrition.



Wealth Building and Community Impact Programs

Amplifying initiatives that improve financial access, inclusion and wellbeing for underserved communities.



Future Fund Strategic Partners

To bring the Future Fund to life,
the AACUC works with several
trusted organizations



National Cooperative Bank (NCB) — As an experienced financial intermediary, NCB facilitates donations through interest income for the Future Fund. NCB is a leading collaborator in the credit union movement and offers correspondent banking services to qualifying low income designated and mission based small credit unions at no charge.

Banking products and services provided by National Cooperative Bank, N.A. Member FDIC.



ALM First - ALM First is a leading, trusted strategic partner for depository institutions, offering an array of financial advisory services. ALM First is an SEC-registered investment advisor with more than \$70 billion of investments under management (as of December 31, 2023), acting as an unbiased third party, offering commission-free, fee-based services to over 300 financial institutions across the country.



Future Fund Opportunity

ALM First AACUC Fund I

Larger credit unions will be able to invest \$1M to \$50M

ALM First AACUC Fund II

For-profit companies will be able to invest \$1M to \$50M

NCB Certificates of Deposit

Smaller credit unions will be able to invest \$10K to \$250K

March 5th announcement planned for Hall of Fame induction ceremony at GAC

Future Fund Pledges to Date



Initial Future Fund Investors

- SchoolsFirst FCU
- Navy FCU
- BECU
- Visa
- Greylock FCU
- Visions FCU

Official launch / announcement date is March 5, 2024.

Please Note: All pledges received by March 1, 2024 will be included on the Future Fund founding investors list.

Future Fund Governance Structure

Honorary Chair

- Bill Cheney, CEO - SchoolsFirst

Committee Chair

- Ty Muse, CEO - Visions FCU

Oversight Committee

- Ty Muse, CEO - Visions FCU
- Marvin York, VP - PSCU
- Adrian Johnson, CFO - MECU
- Tracey Jackson, CFO - ResourceOne
- Tony Kitt, CEO - Plexcity

Planning & Evaluation Committee

- Whitney Anderson, AACUC Chair
- Renée Sattiewhite, AACUC President & CEO
- Denise Huginnie, AACUC Senior Advisor

PLEASE NOTE:

**Future Fund Lead Investors Are
Also Invited to Join Committees**

Use of Proceeds

- STRATEGIC INITIATIVES = 65% TO 85%
- GENERAL OPERATIONS = UP TO 15%
- OPERATING RESERVE = UP TO 25%

Quarterly Reporting

- RESTRICTED FUNDS
- TRANSPARENCY
- ACCOUNTABILITY

Note: AACUC Future Fund will have quarterly payouts to AACUC, however, some bonds will only make semi-annual interest payments and therefore some “ramp-up” time is required.

Why support the AACUC Future Fund?

Support the AACUC mission

If the AACUC mission matters to you, if the AACUC has helped you or your organization, if you care about the ability for credit unions to serve the truly underserved, then we need your investment.

Easy impact

The Future Fund is designed to simplify your organization's corporate giving. The primary donation stream—the NCB CD—is simply treasury management. Your organization moves money all day, every day. Investors can move \$250,000 to an NCB CD and agree to provide the AACUC with all or a portion of the interest. Or designate AACUC as the beneficiary of a Charitable Donation Account or the commingled CDA Fund.

Is this the same as corporate support?

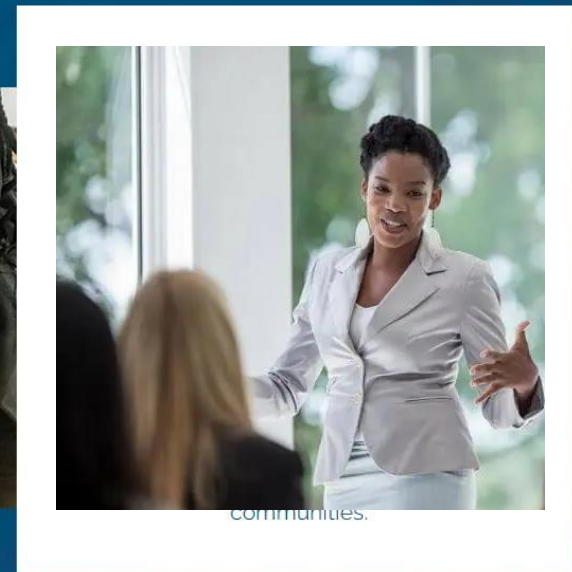
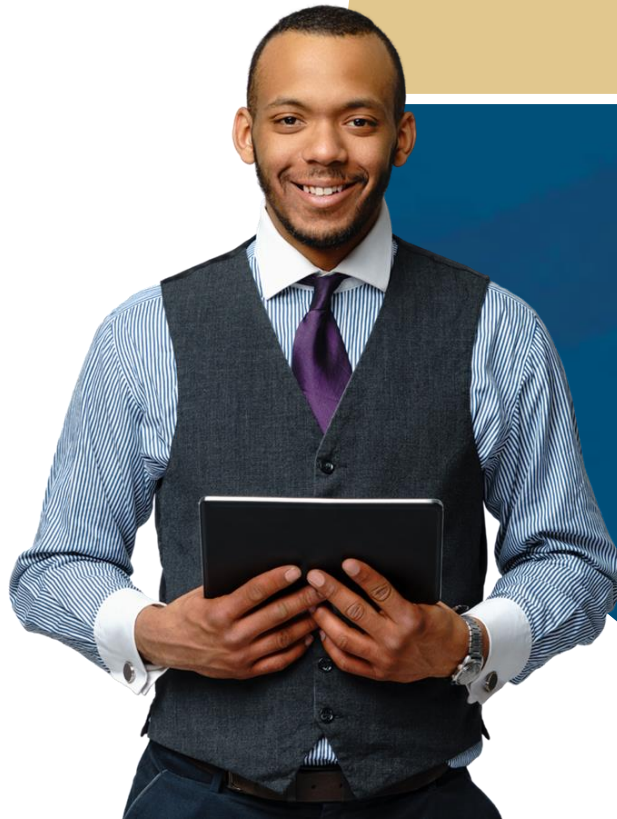
No. The Future Fund was created to ensure the long-term strength and sustainability of the AACUC, and our ability to grow and scale regardless of industry trends, economic downturns and socio-political headwinds.

Future Fund related investments should be considered in addition to any established corporate support agreements, which enable our day-to-day operations and programming.



Be A Part of Something Greater

Our members and corporate partners make it possible for us to continue our award-winning DEI programming and nonprofit collaborations for community impact. Your support allows us to create a significant footprint in the credit union movement as we respond as an industry on multiple fronts: accelerating financial inclusion for the marginalized, bracing for threats of economic recession, and addressing the ongoing call for racial healing and reconciliation.



AACUC receives Anchor Award from National Credit Union Foundation.



AACUC was presented with the Anchor Award, in recognition of its global efforts to unite financial industries in eradicating racism. AACUC President and CEO, Renée Sattiewhite, accepted the award.

Industry Era's Top 10 Most Admired Leaders of 2023

Neoteric Changemaker Award presented by CU Leadership Convention

CCUCC 2023 Impact Award Winner

SACCA Distinguished Service Award

America's Credit Union 2022 Herstory Honoree

AACUC Membership at a Glance

1,580 Active and Courtesy Members

47 Corporate Partners

319 Eastern Regional Chapter Members

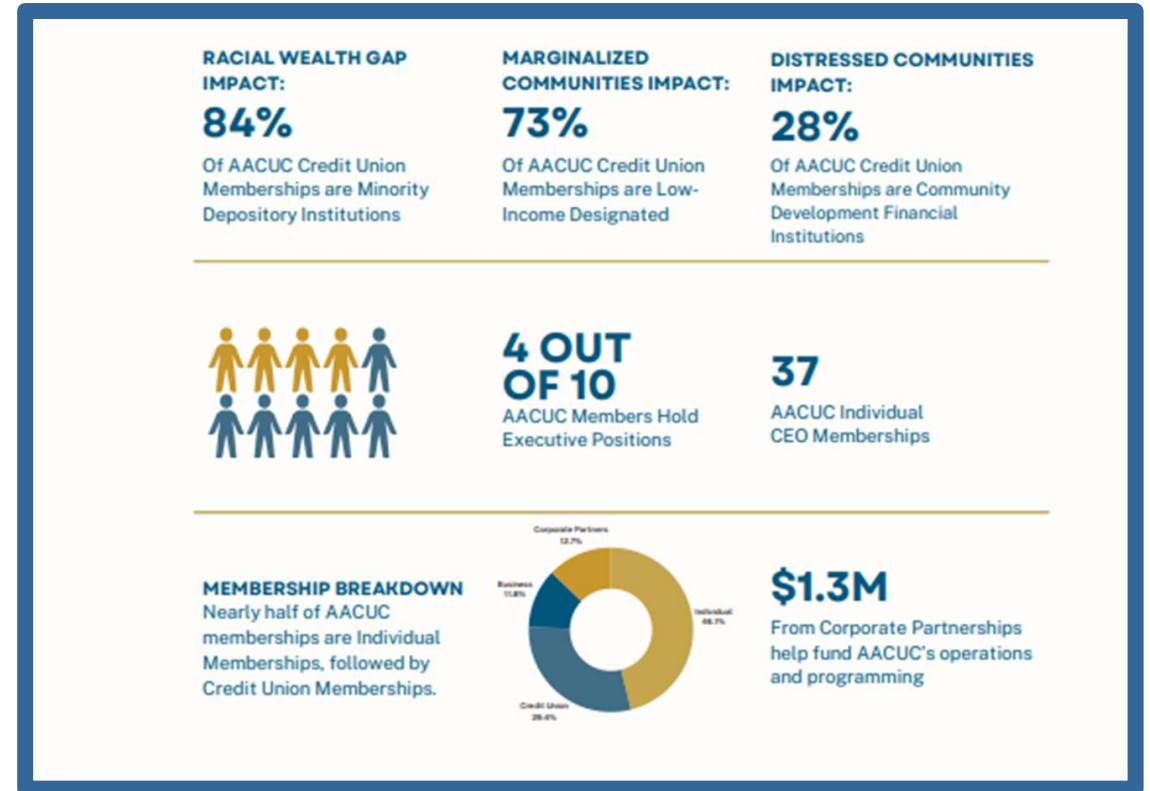
499 Southern Regional Chapter Members

371 Midwest Regional Chapter Members

298 West Coast Chapter Members

93 Texas Regional Chapter Members

Data as of 10/6/23





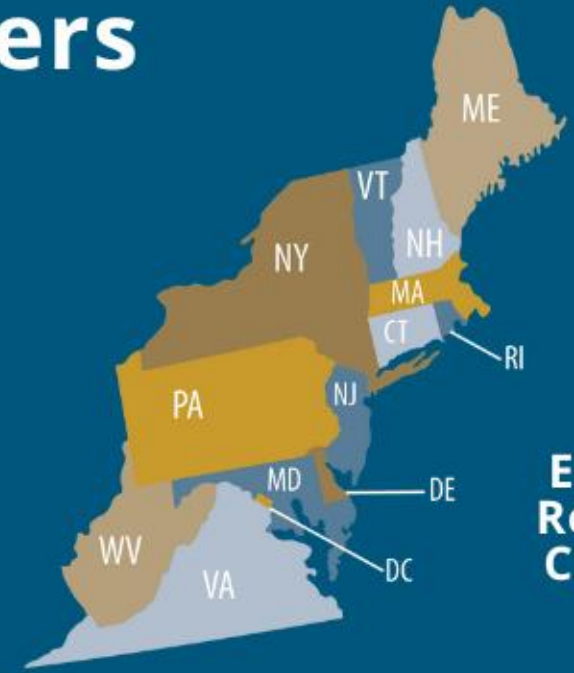
AACUC Regional Chapters



West Coast Chapter



Midwest Regional Chapter



Eastern Regional Chapter



West Coast Chapter

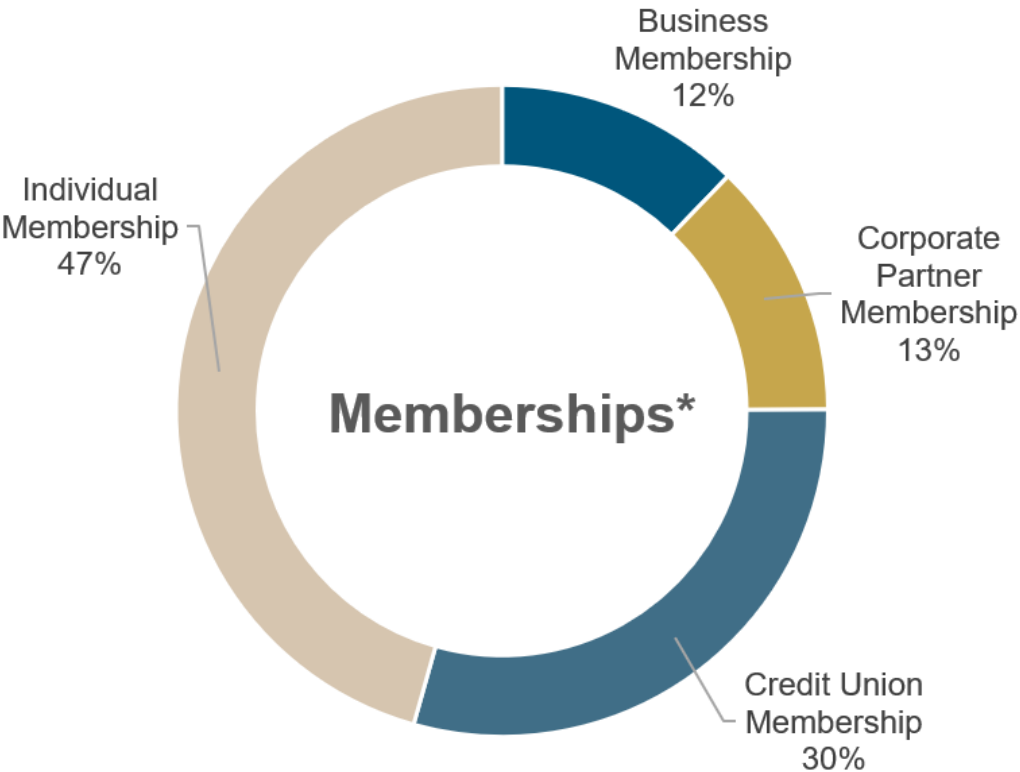


Texas Regional Chapter



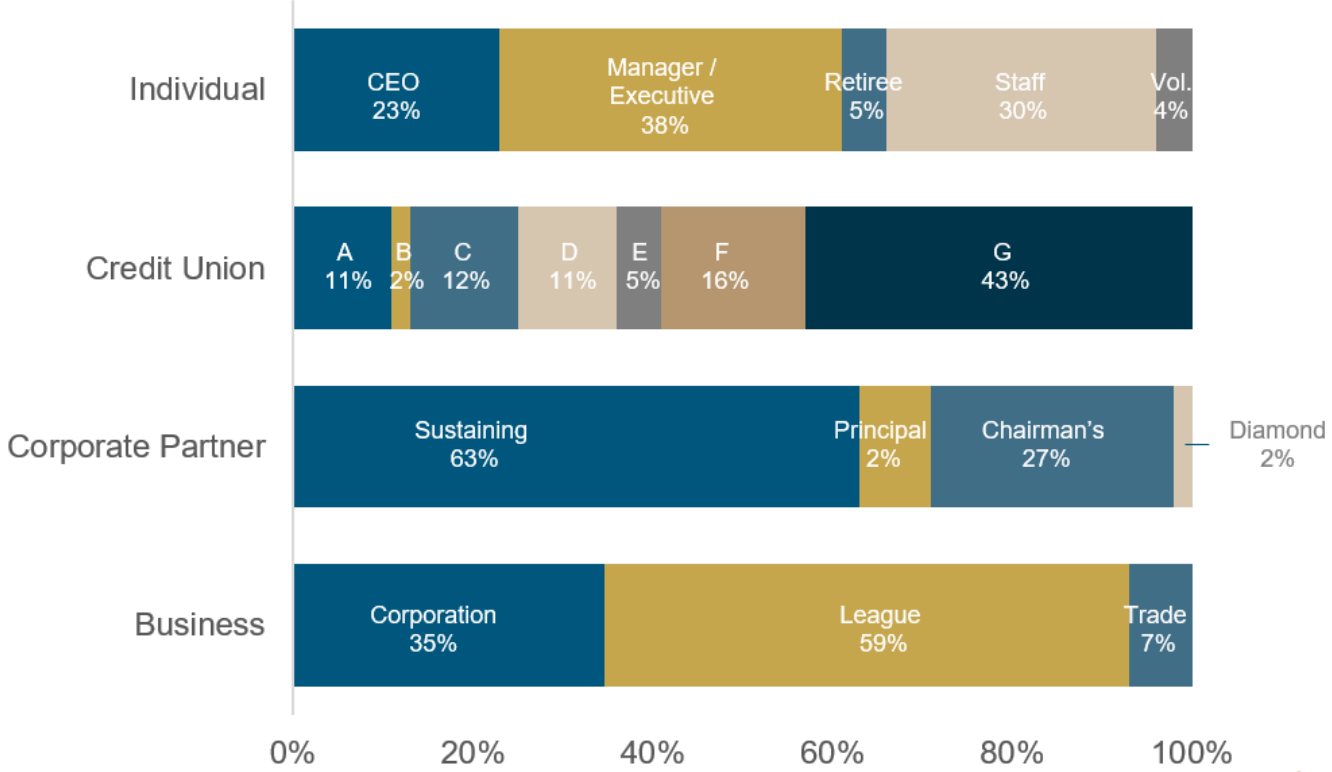
Southern Regional Chapter

AACUC Membership Breakdown



*Active & Courtesy Only
Percent of Total Membership
October 2023 Data

Total Membership Distribution

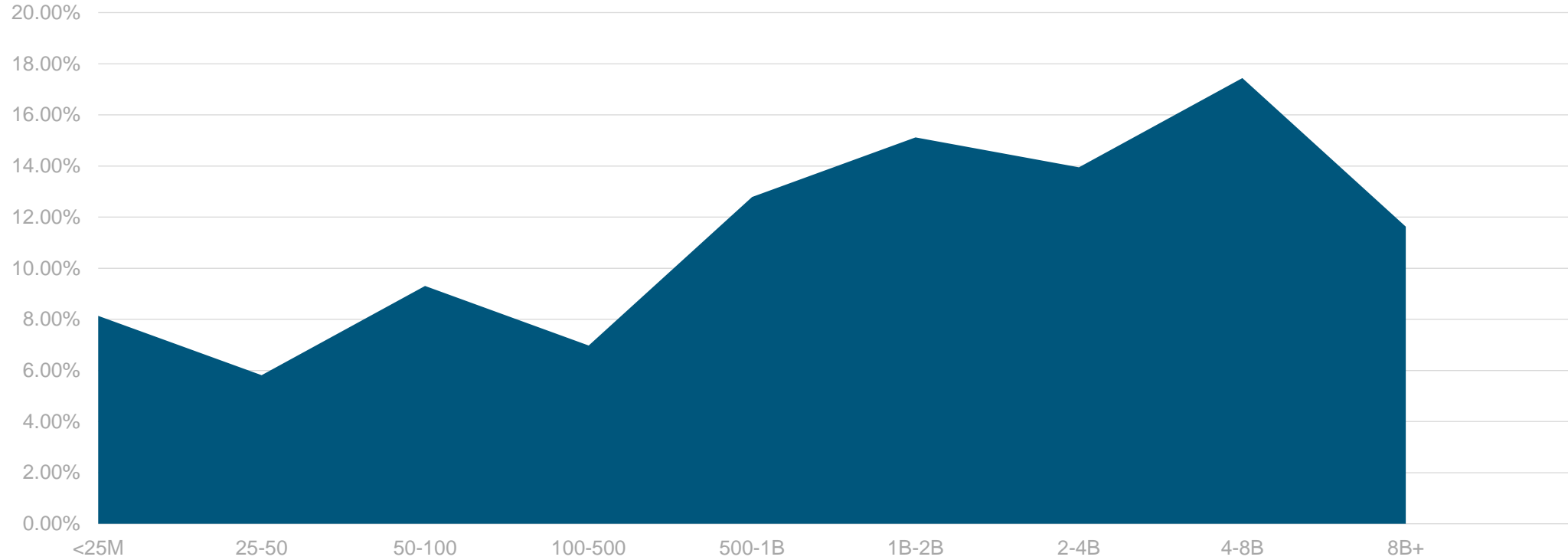


*Active & Courtesy Only
Percent of Membership Type
October 2023 Data



AACUC Credit Union Members

Asset Size Range and Percentage of Total Members



8% of members are under \$25M in assets

Asset Ranges

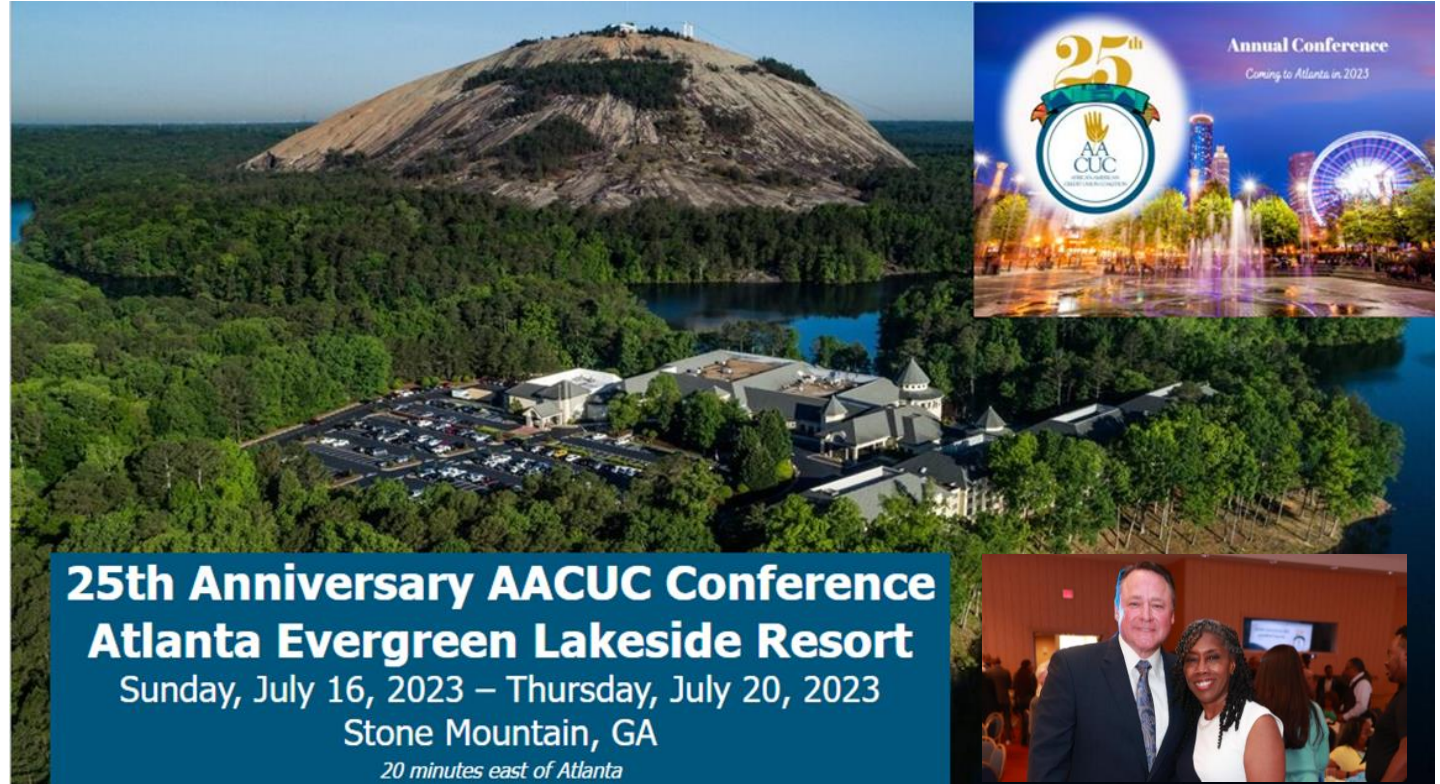
12% of members are above \$8B in assets



25th Annual Conference at Stone Mountain

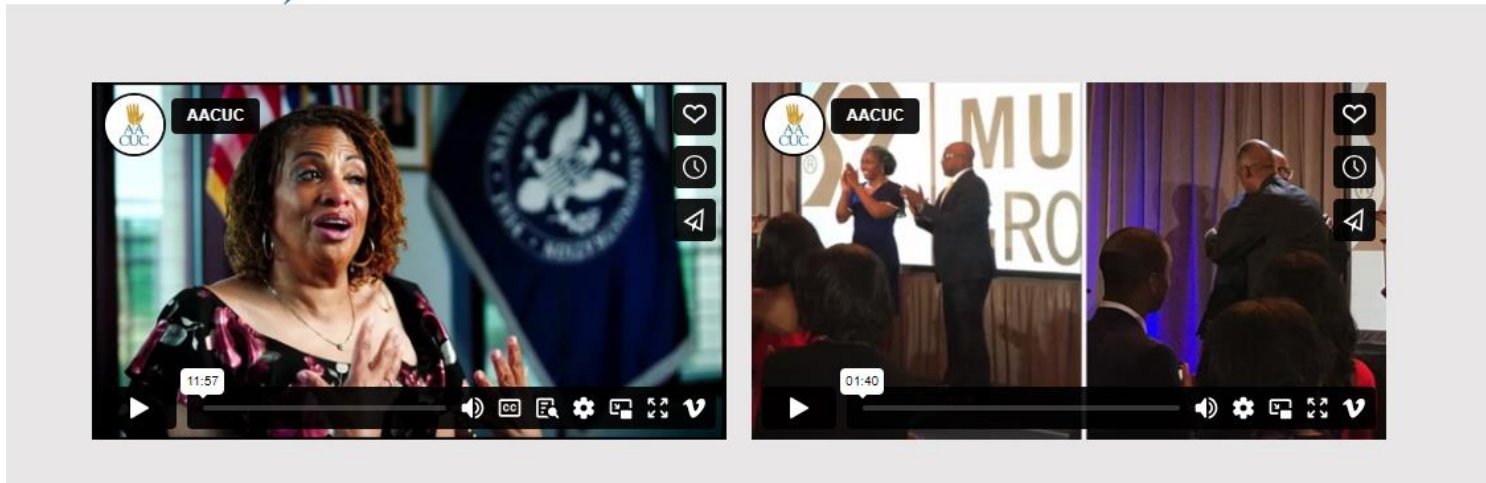


- 555 Attendees
- 200+ First Time Attendees
- 145 Organizations
- 84 Volunteers
- 27 Signature Events
- 25 Exhibitors



55% rated this event as Excellent
35% rated this event as Very Good

Investing in People



CCEP Alumni



Alen Hill



CJ Lohrke



Alvaro Macias



Amy Nelson



Andre Lucas



Andy Ramos



Anahita Peace



April Cloles



Ari Farrel



Australia Hoover



Barb Heas



Barbara BJ Jones



Ben Hering



Brian Schoola



Carla Becker



Caroline Willard



Charile Yenni



Christine Condehl



Croughton Blackwell



Damian Alarcon



Dan McQue



Dana Barrett



David Arayo



Deb Lalazar



Debbie Smith



Debbie Mege



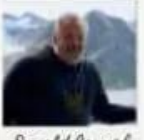
Delora Almirall



Felonik Walker-Ferre



Dena Rothman



Donald Lawsek



Edgar Hernandez



Erica Barreiro



Epsy Poblano



Gary Perez



Grace Sanchez



Hazelma Oventurf



James Schenck



Jill Nowacki



Jim Hayes



Jimmie Harkley



Joanne Sedit



John Bissell



John Broda



John Cassidy



John Hirabayashi



Juan Fernandez



Karen Bruffo



Kathy Chicas



Keith Hookins



Kirk Milla



Lucy Ho



Maggie Jannen



Mark Meyer



Mark Voly



Marsha A. Majors



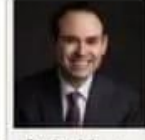
Mas Villaronga



Melissa Cade



Michelle Bearholt



Mike Sferro



Nathan Cox



Nicholas Mathewitz



Olympria Mashuga



Pablo Dotchippi



Pam Stein



Pamela Owens



Patty Conkary



Paul Mercer



Ralph Jean Poir



Renée Lattowhite



Robert Miller



Robin Hollis



Roland Pilapil



Ron Medean



Scott Duzynski



Scott Olson



Shannon Conley



Sonya McDonald



Stephanie Covington



Steve Ewers



Tanika Wilson



Tanya Romero



Tony Hernandez



Tony Kitt



Tracie Kenyon



Travis Frey



Valerie Beaudin



Vanessa Kudluk



Yvonne Alanz-Carpentier

Major Corporate Partners at AACUC



"The Financial Change Experience" Credit Card and Pre-Paid Card Offerings

With the goal of providing financial education and providing a means for individuals that have credit challenges to be able to increase their credit worthiness and thus increase their equity, AACUC believes that offering the CTC Credit Card is the beginning of a financial overhaul of truly embracing financial inclusion for all individuals with varying credit situations.



Envisant



Trellance



Harness

VISA



**Deposits.inc is representing AACUC at the VISA
Filene HBCU Payment Accelerator**



deposits

Deposits.Inc delivers a universal data model for financial infrastructure coupled with an easy to use, turnkey solution for engagement, modernization, and best-in-class financial experiences such as payments, mobile apps, and lending- whether you can program or not.



**Filene
Research
Institute**

VISA

AACUC Promotes Sustainability Solutions for Small Credit Unions Through Strategic Partnerships

V I S I F I

 ncb
National Cooperative Bank



Louisiana
Credit Union League

elan²

 Harness

Association for Black Economic Power

AACUC delivered several critical resources for the denovo charter application, including our business plan expert and our technology consultant. Notably, it was also AACUC that re-opened the door for us at the Minnesota Credit Union Network, which re-connected us to Affinity Plus.

Now AACUC is bringing the same effort and professionalism to providing technical assistance for the ABEP Financial Empowerment Center. The reach and influence of AACUC is only matched by their dedication to community.

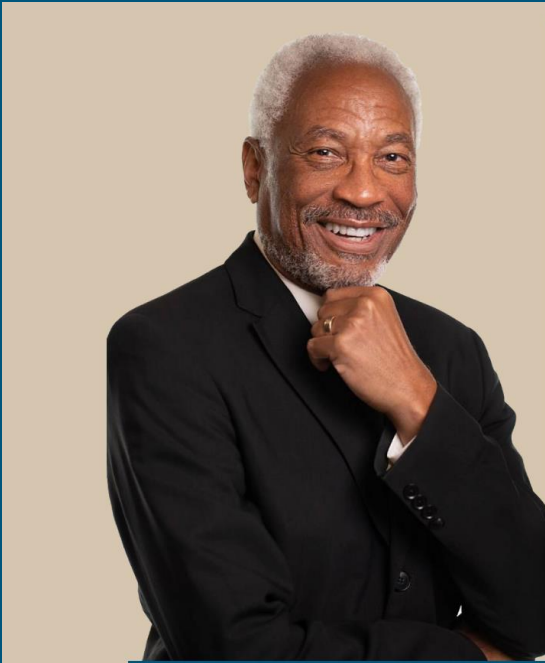
I just can't say enough for their incredible efforts on behalf of the Association for Black Economic Power.




Debra Hurston
Executive Director
Association for Black Economic Power

■ AACUC Community Partner since 2021 ■

CLIMB Summer Stock Market Experience






"I want to personally thank Renee Sattiewhite for her support. AACUC has sponsored our summer interns for the past three years.

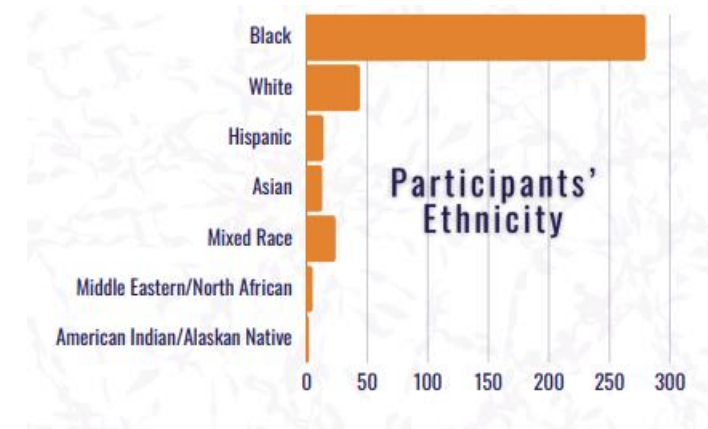
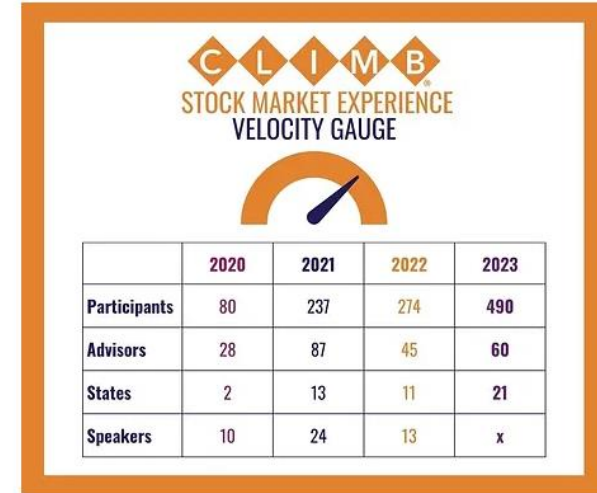
They also sent us several phenomenal financial education and nonprofit capacity building experts.

I also want to thank TruStage for connecting us with AACUC. I hope this partnership will endure for many years to come."

Robert Wynn, JD
 CLIMB USA Founder & President



Introducing students and young adults to stock market investing principles



■ AACUC Community Partner since 2021 ■

Elan & AACUC Financial Literacy Event



200 Students Experience Budgeting Simulation

Elan partnered with African-American Credit Union Coalition to bring JA Finance Park to 200 middle school students in conjunction with national financial literacy month.

Elan and AACUC were joined by volunteers from AACUC Texas Regional Chapter member credit unions Resource One Credit Union, Randolph-Brooks Federal Credit Union, Neighborhood Credit Union, and Baylor Health Care System Credit Union to guide students through the budgeting model.

GENERATION BOOST™

Empowering the creation of generational wealth for Black Americans

Building financial capability and generation wealth for Black Americans through a set of high-touch and high-tech engagement platforms.

- Learn & Earn
- Budget & Save
- Reduce Debt
- Protect & Invest
- Secure Your Future
- Leave A Legacy



Thank You

LEARN MORE AT:

www.AACUCImpact.org

Renée Sattiewhite

AACUC President and CEO

Building An
Equitable Future
For All

